



1.754
1.734
1.745
1.654
1.643
1.656
1.344

400M
300M
200M
100M

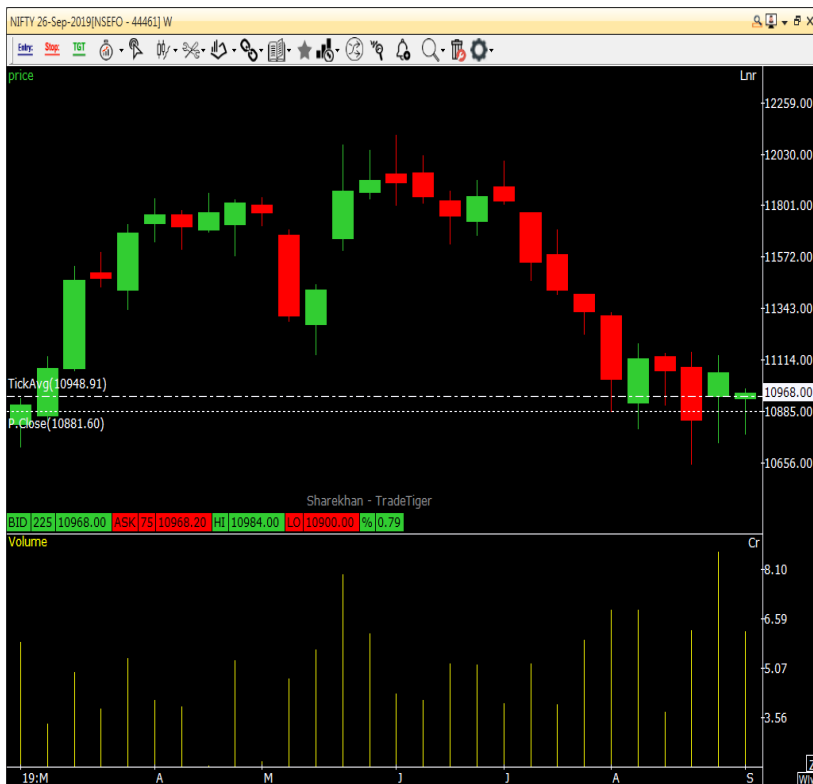
WEEKLY REPORT

MARKET OVERVIEW

Bulls failed to push the index in the green in the holiday-shortened week despite some strong measure introduced by the government to boost consumer demand and lift investor sentiment. But, weak GDP data for June quarter proved dampener. The S&P BSE Sensex which failed to hold on to 37,000 closed 0.94 percent lower while the Nifty50 was down 0.70 percent for the week ended September 6. The broader market closed in a mixed manner.

The S&P BSE Smallcap index rose 0.48 percent while the S&P BSE Midcap index was down 0.76 percent in the same period. As many as eight stocks in the S&P BSE 500 fell 10-16 percent for the week ended September 6 which include names like Indian Bank, Coffee Day, Canara Bank, Magma Fincorp, Reliance Communications, OBC, Centrum Capital, and MCX. The Nifty50 made a weekly low of 10,746 which most experts feel that it will act as crucial support for the index in September series. "Markets traded volatile in a range and settled with a cut of over half a percent. The coming week is also a holiday-shortened one and we expect further consolidation with a bias on the positive side,"

NIFTY FUTURE WEEKLY CHART



FUNDAMENTAL

“The Nifty50 has immediate hurdle at 11,000 and breakout above the same would help the index to inch higher toward 11,250. In the case of decline, 10,850-10,750 zone would act as a cushion,” he said.

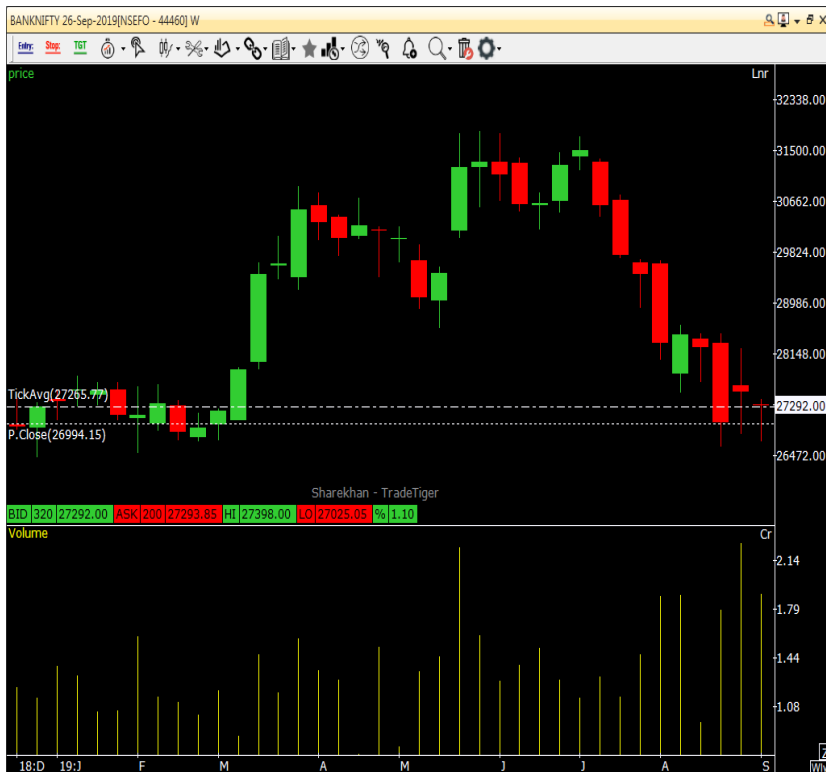
Foreign institutional investors have pulled out more than Rs 5,000 crore from the cash segment of Indian equity markets so far in September which also weighed on sentiment.

However, experts now feel that world stocks are rebounding and we could see a change of heart from FIIs as well.

“At last, the good news on trade war front should bring respite to global and local equity carnage. Across the World, stocks are rebounding but India somehow seems to be intoxicated with domestic blues,”

“But soon, FPIs propelled inflows will take the market higher and eventually change the sentiments. It is time to, therefore, accumulate some good quality stocks at least for the short to medium term,”

BANK NIFTY FUTURE WEEKLY CHART



BANK NIFTY FUTURE

Sticky lending rates on home, auto and other loans may see some respite as banks have started passing on the benefits of past policy rate cuts. While some lenders have decided to link retail loans to the central bank's policy rate, Axis Bank is of the view that there are other ways to carry out monetary transmission. Axis Bank's executive director Rajiv said that liquidity surplus in the banking system will allow lenders to cut lending rates even under the existing framework of marginal-cost based lending rate (MCLR). His comments come on the day when RBI Governor SHAKTIKANTA DAS said that the central bank expects lenders to take the initiative on external benchmarking and speed up the process to support economic growth. Das also indicated that the regulator may for the arrangement for better transmission. "It is not necessary to use only external benchmarks, there are multiple avenues such that we are able to meet the requirement that the RBI wants. Given the fact that the underlying liquidity is very easy, the ability of banks now to be able to pass on, what you will now find that...even with the MCLR environment, transmission will certainly be much faster than what you've seen so far.

WEEKLY SUPPORT AND RESISTANCE

SYMBOL	R3	R2	R1	PV	S1	S2	S3
NIFTY FUTURE	11,311.97	11,113.12	11,043.38	10,914.27	10,844.53	10,715.42	10,516.57
BANKNIFTY FUTURE	28,510.67	27,824.67	27,565.33	27,138.67	26,879.33	26,452.67	25,766.67

INDIAN MARKET

INDICES	CLOSE	PREV CLOSE	NET CNG.
NSE	10946.20	11023.25	77.05
BSE	36981.77	37332.79	351.02

- ✓ NSE Nifty made its weekly high of 10967.50 and closed at 10946.20, with the loss of over the week.
- ✓ BSE SENSEX made its weekly high of 37188.38 and closed 36981.77

FII'S ACTIVITY

DATE	BUY	SELL	NET
02-SEP-2019	0000.0	0000.0	0000.0
03-SEP-2019	3,515.30	5,531.50	-2,016.20
04-SEP-2019	3,759.82	5,498.31	-1,738.49
05-SEP-2019	3,637.65	4,198.82	-561.17
06-SEP-2019	3,317.21	4,274.26	-957.05
NET CHANGE OVER THE WEEK			-5272.91

DII'S ACTIVITY

DATE	BUY	SELL	NET
02-SEP-2019	0000.0	0000.0	0000.0
03-SEP-2019	3,472.60	2,221.25	1,251.35
04-SEP-2019	3,623.64	2,319.06	1,304.58
05-SEP-2019	3,029.92	2,330.61	699.31
06-SEP-2019	3,300.64	2,093.44	1,207.20
NET CHANGE OVER THE WEEK			4462.44

SECTORIAL INDICES

INDICES	CLOSE	PREV CLOSE	%CHG
CNX100	11068.15	11155.10	-0.78
CNX500	8920.40	8977.55	-0.64
BANKNIFTY	27247.90	27427.85	-0.66
CNX MIDCAP50	4255	4261.55	-0.15
CNX SMALLCAP100	5444.50	5445.95	-0.026

TOP GAINER'S

SCRIPT	LOW	HIGH	PREV PRICE	%CHANGE
EICHER MOTORE	15,731.70	16,499.00	15,754.20	+4.15
TECH MAHINDRA	716.35	734.45	695.45	+3.78
MARUTI SUZUKI	5,962.10	6,220.00	5,968.65	+3.66
AXIS BANK	653.10	672.75	649.60	+3.31
TATA STEEL	342.85	357.85	345.15	+2.97

TOP LOSER'S

SCRIPT	LOW	HIGH	PREV PRICE	%CHANGE
IBULHSGFIN	405.00	438.00	447.95	-4.97
YES BANK	59.60	62.15	61.95	-2.50
SUNPHARMA	414.45	427.20	431.80	-1.55
WIPRO	248.80	257.30	255.60	-1.41
HCLTECH	1,096.95	1,121.15	1,111.95	-1.04